এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Auditors' Report and Audited Financial Statements

Of

IFIL ISLAMIC MUTUAL FUND-1

For the year ended June 30, 2021

INDEPENDENT AUDITOR'S REPORT

To the Unitholder of IFIL ISLAMIC MUTUAL FUND-1

Qualified Opinion

We have audited the financial statements of **IFIL ISLAMIC MUTUAL FUND-1** (the Fund), which comprise the statement of financial position as of June 30, 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the compliances in this regard were not being followed.
2. According to section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment was presented at their market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 10.01 amounting to Tk. 30,000,000 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 10.00 amounting to Tk. 83,922,297 were not in compliance with the above rules & standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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Emphasis of Matter

1. The Annexure C of the Financial Statements included an amount of Tk. 80,000,000 as Investment in IBBL MUDARABA PERPETUAL BOND against which we have not modified our auditor's opinion. However, there was a difference between the CDBL report and the Financial Statements for the number of shares held as an investment in marketable securities. The market value of the difference was an amount of Tk. 370,000.

Key Audit Matters

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Fund operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows for the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Fund's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired about all regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Fund's provisions and contingent liabilities disclosure.

Other Matter

The IFIL Islamic Mutual Fund-1 was established under a Trust Deed executed on June 16, 2009, between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009, under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on November 10, 2010. The Fund is a closed-end fund of 10(ten) years tenure.

The Tenure of the Mutual Fund has been extended for a further 10 years from the date of 9th July 2019 to onwards based on the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on 10th July 2019.

Other Information

Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

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- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	**M M Rahman & Co.** **Chartered Accountants**
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA,** **Managing Partner**
Enrolment No.	**886**

DVC: 2109180886AS199630

Dated, Dhaka

18 SEP 2021

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IFIL ISLAMIC MUTUAL FUND-1

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	Amount in Taka		
		June 30, 2021	June 30, 2020 (Restated)	July 01, 2019 (Restated)
Assets				
Marketable Investments - at Market	3.00	937,037,353	656,605,826	855,857,385
Cash & Cash Equivalents	4.00	21,548,406	21,082,126	26,215,138
Other current assets	5.00	12,113,324	3,656,194	11,827,185
Total Assets		**970,699,083**	**681,344,146**	**893,899,708**
Capital and Liabilities				
Equity:				
Unit capital	6.00	1,000,000,000	1,000,000,000	1,000,000,000
Dividend equalization reserve	7.00	-	6,170,519	14,253,828
Retained earning	8.00	42,162,626	44,512,630	74,742,075
Unrealized gain/ (losses) on investments	9.00	(176,440,675)	(468,388,509)	(283,548,891)
Total Equity (A)		**865,721,951**	**582,294,640**	**805,447,012**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	10.00	83,922,297	53,922,297	53,922,297
Dividend Purification Fund	11.00	1,878,479	5,968,474	7,269,464
Current liabilities	12.00	19,176,356	39,158,735	27,260,935
Total Liabilities (B)		**104,977,132**	**99,049,506**	**88,452,696**
Total Equity and Liabilities (A+B)		**970,699,083**	**681,344,146**	**893,899,708**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	13.00	**11.26**	**11.05**	**11.50**
Net Asset Value-at market	14.00	**9.50**	**6.36**	**8.67**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886
DVC: 2109180886AS199630
Dated, Dhaka
18 SEP 2021

IFIL ISLAMIC MUTUAL FUND-1

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020 (Restated)
Income			
Profit on sale of investments	Annex-D	30,537,029	13,035,935
Dividend from investment in securities	Annex-A	27,256,519	24,586,180
Profit on bank deposits and bonds	15.00	14,321,828	582,076
Total income		**72,115,376**	**38,204,191**
Expenses			
Management fee		3,952,504	11,034,486
Trustee fee		1,000,000	1,000,000
Custodian fee		816,787	701,529
Annual BSEC fee		949,644	642,185
Listing fee		1,000,000	1,000,000
Audit fee		23,000	23,000
Shariah advisory board fee		145,200	193,600
Other operating expenses	16.00	943,001	547,938
Total expenses		**8,830,136**	**15,142,738**
Profit before provision		**63,285,240**	**23,061,453**
Provision for Marketable Investments	10.01	30,000,000	-
Dividend Purification Fund	11.00	1,805,763	1,342,165
Net Income for the period ended June 30, 2021		**31,479,477**	**21,719,288**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	291,947,834	(184,839,618)
Total Comprehensive Income		**323,427,311**	**(163,120,330)**
Earnings Per Unit for the period	18.00	**0.31**	**0.22**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No.: 886

DVC: 2109180886AS199630

Dated, Dhaka

18 SEP 2021

IFIL ISLAMIC MUTUAL FUND-1

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**6,170,519**	**(468,388,509)**	**44,512,630**	**582,294,640**
Dividend paid for FY 2019-2020	-	(6,170,519)		(33,829,481)	(40,000,000)
Fair Value Increase/(Decrease)			291,947,834		291,947,834
Net Income for the year ended	-	-		31,479,477	31,479,477
Balance as at June 30, 2021	**1,000,000,000**	**-**	**(176,440,675)**	**42,162,626**	**865,721,951**

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	(Restated) Total Equity
Balance as at July 01, 2019	**1,000,000,000**	**14,253,828**	**-**	**74,742,075**	**1,088,995,903**
Adjustment for restatement			(283,548,891)	(32,042)	(283,580,933)
	1,000,000,000	**14,253,828**	**(283,548,891)**	**74,710,033**	**805,414,970**
Dividend paid for FY 2018-2019	-	(8,083,309)		(51,916,691)	(60,000,000)
Fair Value Increase/(Decrease)			(184,839,618)		(184,839,618)
Net Income for the year ended	-	-		21,719,288	21,719,288
Balance as at June 30, 2020	**1,000,000,000**	**6,170,519**	**(468,388,509)**	**44,512,630**	**582,294,640**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS199630

Dated, Dhaka

18 SEP 2021

IFIL ISLAMIC MUTUAL FUND-1

Statement of Cash Flows

For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Cash flow from operating activities			
Dividend from investment in shares		25,074,233	24,984,197
Profit received		8,046,984	7,809,643
Expenses		(35,324,408)	(6,731,087)
Net cash inflow/(outflow) from operating activities		**(2,203,191)**	**26,062,753**
Cash flow from investment activities			
Sale of Securitiess		160,575,165	84,691,098
Purchase of Securities		(118,521,829)	(56,697,815)
Share application money		(22,200,000)	-
Refund of Share application money		22,200,000	-
Net cash inflow/(outflow) from investing activities		**42,053,336**	**27,993,283**
Cash flow from financing activities			
Dividend paid for the period		(39,296,202)	(59,189,048)
Net cash inflow/(outflow) from financing activities		**(39,383,865)**	**(59,189,048)**
Net cash increase/(decrease)		**466,280**	**(5,133,012)**
Cash or equivalents at the beginning of the year		21,082,126	26,215,138
Cash or equivalents at the end of the year		**21,548,406**	**21,082,126**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.022)**	**0.26**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No.: 886

DVC: 2109180886AS199630

Dated, Dhaka

18 SEP 2021

IFIL ISLAMIC MUTUAL FUND-1

Notes to financial statements
As at and for the year ended June 30, 2021

1.00 Legal status and nature of business

The IFIL Islamic Mutual Fund -1 was established under a Trust Deed executed on June 16, 2009 between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The IFIL Islamic Mutual Fund-1 is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover 12 months from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 3,00,00,000.00 and has set up an accumulated general provision for Tk 8,39,22,297.00

2.06 Provision for Inevitable interest from dividend income

To comply Shariah Law as per the guidance of Shariah Advisory Board of ICB AMCL Islamic Unit Fund provision Tk. 18,05,763.00 has been made against interest among dividend income for the period and cumulative balance as at June 30, 2021 is Tk. 18,78,479.00 (see note -11).

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit for the period, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021 and 2021-2022 as per decision taken in the 187th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021.

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 10,00,000.00 (ten lac) on semi-annual basis during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)
3.00	**Marketable Investments - at Market**		
	Total Investment	937,037,353	656,605,826
		937,037,353	**656,605,826**

*** Restatement:**

Audited opening balance	1,139,406,276
Adjustment for unrealized gain/ (loss)	(283,548,891)
Adjusted opening balance	**855,857,385**
Addition/ (Adjustment) during the year	(199,251,559)
Closing balance	**656,605,826**

** **Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

3.01 Sector wise break up of investments in securities

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	112.290.097	105.816.250	(6,473,847)
Funds	17.495.197	17.171.924	(323,273)
Engineering	139.015.437	97.251.726	(41,763,711)
Food & Allied Products	32.335.936	25.976.700	(6,359,236)
Fuel & Power	176.949.429	137.593.015	(39,356,414)
Textiles	59.343.550	51.396.272	(7,947,278)
Pharmaceuticals & Chemical	185.544.670	177.138.630	(8,406,041)
Services	13.999.438	6.492.096	(7,507,342)
Cement	40.553.092	33.113.192	(7,439,901)
Tannary Industies	39.649.026	22.495.000	(17,154,026)
Ceramic Industry	3.118.129	3.154.500	36,371
Insurance	77.813.091	45.365.898	(32,447,193)
Telecommunication	34.004.587	38.320.500	4,315,913
Finance & Leasing	65.879.032	50.363.775	(15,515,257)
Corporate Bond	76.930.519	80.000.000	3,069,481
Miscellaneous	38.556.797	45.387.875	6,831,078
Total	**1,113,478,028**	**937,037,353**	**(176,440,675)**

Details have been shown in **Annexure-C**

4.00 Cash & Cash Equivalents

Shahjalal Islami Bank, Motijheel., 4015 1310000034 7	17,908,396	3,529,165
Shahjalal Islami Bank Ltd, Main Br., (Escrow account) 4001 1310000187 1	3,254,450	4,097,097
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -13-14) 401513100004100	22,851	1,042,854
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -14-15) 401513100004116	25,879	3,677,253
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -15-16) 4015 13100004143	35,101	1,635,689
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -16-17) 401513100004153	17,883	1,017,604
Shahjalal Islami Bank Ltd., Foreign Ex. Br. (D/A -17-18) 400513100001257	120,964	1,041,609
Shahjalal Islami Bank Ltd., Motijheel. Br. (D/A -18-19) 401513100004201	65,705	319,649
Shahjalal Islami Bank Ltd., Motijheel. Br. (D/A -19-20) 401513100004230	19,088	-
Shahjalal Islami, Motijheel.,(Interest on dividend income) 401512100013066	72,692	2,124,444
Sub Total	**21,543,009**	**18,485,364**

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
MTDR		
Shahjalal Islami Bank Ltd, Motijheel Branch (Interest on Dividend Income)	-	2,591,684
Sub Total	**-**	**2,591,684**
Foreign currency accounts:		
Shahjalal Islami Bank Ltd, Dhaka Main Branch (USD)	1,421	1,421
Shahjalal Islami Bank Ltd, Dhaka Main Branch (GBP)	1,818	1,617
Shahjalal Islami Bank Ltd, Dhaka Main Branch (EUR)	2,158	2,040
Sub Total	**5,397**	**5,078**
Total Cash at Bank	**21,548,406**	**21,082,126**

4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 16.75, GBP 15.50 and EUR 21.39 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.8500, 1 GBP = BDT 104.3316 and 1 EUR = BDT 95.3714.

5.00 Other current assets

Dividend receivables	5,328,480	3,146,194
Receivable from ISTCL	-	-
Profit on Bond	6,274,844	-
Securities and other deposits	510,000	510,000
	12,113,324	**3,656,194**

Details of Dividend receivable have been shown in **Annexure-B**

5.01 Securities and other deposits

Security money Tk.500,000 deposit to CDBL account.	500,000	500,000
Security money Tk.10,000 deposited to National Crira Porishad	10,000	10,000
	510,000	**510,000**

6.00 Unit capital

10,00,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**

7.00 Dividend equalization reserve

Balance as at July 01, 2020	6,170,519	14,253,828
Less: Dividend paid for FY 2019-2020	6,170,519	8,083,309
Closing Balance as at June 30, 2021	**-**	**6,170,519**

8.00 Retained earning

Balance as at July 01, 2020	44,512,630	74,742,075
Less: Dividend paid for FY 2019-2020	33,829,481	51,916,691
Less: Dividend Equalization Reserve	-	-
Add/(Less): Prior year error adjustment		(32,042)
	10,683,149	**22,793,342**
Add: Net Income for the period	31,479,477	21,719,288
Closing Balance as at June 30, 2021	**42,162,626**	**44,512,630**

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)
9.00 Unrealized gain/ (losses) on investments			
Opening balance		(468,388,509)	-
Adjustment for unrealized gain/ (loss)			(283,548,891)
Adjusted opening balance		**(468,388,509)**	**(283,548,891)**
Add/(Less): for the period		291,947,834	(184,839,618)
Closing Balance as at June 30, 2021		**(176,440,675)**	**(468,388,509)**

* **Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

10.00 Provision for unrealized losses on Marketable Investments			
Provision for Investment in Securities (Others)	10.01	82,734,225	52,734,225
Provision for Investment in Mutual Funds	10.02	1,188,072	1,188,072
Closing Balance as at June 30, 2021		**83,922,297**	**53,922,297**
10.01 Provision for Investment in Securities (Others)			
Balance as at July 01, 2020		52,734,225	52,734,225
Addition during the year		30,000,000	-
Closing Balance as at June 30, 2021		**82,734,225**	**52,734,225**
10.02 Provision for Investment in Mutual Funds			
Balance as at July 01, 2020		1,188,072	1,188,072
Addition during the year		-	-
Closing Balance as at June 30, 2021		**1,188,072**	**1,188,072**
11.00 Dividend Purification Fund			
Balance as at July 01, 2020		5,968,474	7,269,464
Add: Provision for the period		1,805,763	1,342,165
Add: Profit on bank deposit		134,967	152,735
Less: Donation and Expenses		6,030,725	2,795,890
Closing Balance as at June 30, 2021		**1,878,479**	**5,968,474**
12.00 Current liabilities			
Management fee payable to ICB AMCL		3,952,504	23,700,867
Trustee fee payable to ICB		-	-
Custodian fee payable to ICB		-	701,528
Audit fee		23,000	23,000
Annual fee payable to BSEC		51,233	3,143
Share application money refundable		3,255,957	3,343,301
Dividend payable (12.01)		11,875,579	11,171,781
Others		18,083	215,115
Total current liabilities		**19,176,356**	**39,158,735**

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
12.01 Dividend payable		
Dividend payable 2013-14	2,015,000	2,017,000
Dividend payable 2014-15	4,446,046	4,448,046
Dividend payable 2015-16	1,604,737	1,648,737
Dividend payable 2016-17	1,119,862	1,122,112
Dividend payable 2017-18	1,065,614	1,088,104
Dividend payable 2018-19	794,795	847,782
Dividend payable 2019-20	829,525	-
	11,875,579	11,171,781
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,147,139,758	1,149,732,655
Less: Liabilities	21,054,835	45,127,209
Net Asset Value	**1,126,084,923**	**1,104,605,446**
Number of Units	100,000,000	100,000,000
NAV per Unit at Cost	**11.26**	**11.05**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	970,699,083	681,344,146
Less: Liabilities	21,054,835	45,127,209
Net Asset Value	**949,644,248**	**636,216,937**
Number of Units	100,000,000	100,000,000
NAV per Unit at Market Value	**9.50**	**6.36**

		Amount in Taka	
		2020-2021	2019-2020
15.00	**Profit on bank deposits and bonds**		
	Profit on Short Notice Deposits	577,690	582,076
	Profit on Listed Bonds	13,744,138	-
		14,321,828	**582,076**
16.00	**Other operating expenses**		
	Printing and stationary	32,044	34,911
	Bank charges and excise duty	75,106	73,106
	Advertisement	336,600	214,567
	CDBL Transection charges	33,662	17,652
	CDBL Fee & Connection charge	106,000	106,000
	Dividend distribution expenses	1,970	54,206
	IPO Expenses	15,000	-
	Others	342,619	47,496
		943,001	**547,938**
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2020	(468,388,509)	(283,548,891)
	Unrealized Gain/(losses) as on June 30, 2021	(176,440,675)	(468,388,509)
	Increase/(decrease)	**291,947,834**	**(184,839,618)**
18.00	**EPU**		
	Net profit after Provision	31,479,477	21,719,288
	Number of Units	100,000,000	100,000,000
	Earnings Per Unit	**0.31**	**0.22**
19.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(2,203,191.00)	26,062,753.00
	Number of Units	100,000,000	100,000,000
	NOCFPU Per Unit	**(0.022)**	**0.26**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

20.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	63,285,240	23,061,453
	Less: Profit on sale of investment	(30,537,029)	(13,035,935)
	Operating cash flow before changes in working capital	**32,748,211**	**10,025,518**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	(8,457,130)	7,625,584
	(Decrease)/Increase of Current liabilities	(26,494,272)	8,411,651
		(34,951,402)	**16,037,235**
	Net operating cash flows	**(2,203,191)**	**26,062,753**

Amount in Taka	
2020-2021	2019-2020

21.00 Related party Disclosures:

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2020	Addition this year	Payment this year	Balance as on 30.06.2021
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	23,700,867	3,952,504	23,700,867	3,952,504
Investment Corporation of Bangladesh	Trustee	Trustee Fee	-	1,000,000	1,000,000	-
Investment Corporation of Bangladesh	Custodian	Custodian Fee	701,528	816,787	1,518,315	-
Islamic Finance and Investment Limited	Sponsor	Investment in Shares	65,879,032			65,879,032

IFIL Islamic Mutual Fund-1

Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	2,194,500	1.00	2,194,500
2	BERGER PAINTS BANGLADESH LTD.	9,000	29.50	265,500
3	GRAMEEN PHONE LTD.	30,000	13.00	390,000
4	MARICO BANGLADESH LIMITED	1,000	30.00	30,000
5	ISLAMI BANK LTD.	1,318,980	1.00	1,318,980
6	AL ARAFA ISLAMI BANK LTD.	200,000	1.30	260,000
7	SOCIAL ISLAMI BANK LIMITED	900,000	0.50	450,000
8	APEX FOOTWEAR LIMITED	100,000	2.50	250,000
9	MARICO BANGLADESH LIMITED	1,000	20.00	20,000
10	PRIME ISLAMI LIFE INSURANCE LTD.	212,147	1.00	212,147
11	BANGLADESH SUBMARINE CABLE CO.	20,000	2.00	40,000
12	THE ACME LABORATORIES LTD.	250,000	2.50	625,000
13	KHULNA POWER COMPANY LTD.	20,000	3.40	68,000
14	MJL BANGLADESH LIMITED	284,118	4.50	1,278,531
15	SUMMIT POWER LTD.	1,525,000	2.00	3,050,000
16	FAREAST ISLAMI LIFE INSURANCE	363,906	1.00	363,906
17	SQUARE PHARMACEUTICALS LTD.	254,800	4.70	1,197,560
18	SQUARE TEXTILE MILLS LTD.	314,361	1.00	314,361
19	TITAS GAS TRANSMISSION & D.C.L	738,048	2.60	1,918,925
20	BEXIMCO LIMITED(SHARE)	717,195	0.50	358,598
21	BEXIMCO PHARMACEUTICALS LTD.	200,000	1.50	300,000
22	RENATA (BD) LTD.	10,000	13.00	130,000
23	RUNNER AUTO MOBILES	13,650	1.00	13,650
24	SUMMIT ALLIANCE PORT LIMITED	234,000	0.80	187,200
25	ACI FORMULATION LIMITED	77,773	2.00	155,546
26	ACI LIMITED	83,317	8.00	666,536
27	BANGLADESH BUILDING SYSTEM LTD	14,000	0.50	7,000
28	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	84,700	1.50	127,050
29	BBS CABLES LTD.	165,000	1.00	165,000
30	BSRM STEELS LIMITED	150,000	1.50	225,000
31	OLYMPIC INDUSTRIES LTD.	50,000	5.20	260,000
32	ATLAS(BANGLADESHD) LTD.	96,056	0.50	48,028
33	PREMIER CEMENT MILLS LIMITED	108,796	1.00	108,796
34	M.I. CEMENT FACTORY LIMITED	185,000	1.00	185,000
35	RATANPUR STEEL RE-ROLLING MILL	125,000	1.00	125,000
36	GOLDEN SON LTD.	225,000	0.25	56,250
37	S. ALAM COLD ROLLED STEELS LTD	653,600	1.00	653,600
38	MARICO BANGLADESH LIMITED	1,000	20.00	20,000
39	BENGAL WINDSOR THERMOPLASTICS	442,109	0.25	110,527
40	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	84,700	1.00	84,700
41	BSRM STEELS LIMITED	150,000	1.00	150,000
42	RAK CERAMICS(BANGLADESH) LTD.	100,000	1.00	100,000
43	GOLDEN HARVEST AGRO IND. LTD.	720,000	0.20	144,000
44	SINGER BANGLADESH LTD.	25,000	3.00	75,000
45	GRAMEEN PHONE LTD	30,000	14.50	435,000
46	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	1.00	100,000
47	UNILEVER CONSUMER CARE LIMITED	2,000	44.00	88,000

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
48	ROBI AXIATA LIMITED	90,000	0.30	27,000
49	LINDE BANGLADESH LIMITED	10,000	40.00	400,000
50	AIBL 1st ISLAMIC MUTUAL FUND	1,876,713	1.23	2,298,973
51	ISLAMIC FINANCE AND INVESTMENT	2,194,500	1.00	2,194,500
52	ISLAMI BANK LTD.	1,318,980	1.00	1,318,980
53	HEIDELBERG CEMENT BD. LTD.	20,000	2.00	40,000
54	EXIM BANK OF BANGLADESH LTD.	2,200,000	0.75	1,650,000
55	FRACTIONAL DIVIDEND			175
	Total			**27,256,519**

IFIL Islamic Mutual Fund-1

Statement of Dividend Receivable as at June 30, 2021

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	RATANPUR STEEL RE-ROLLING MILL	125000	1.00	125,000.00
2	ISLAMIC FINANCE AND INVESTMENT	2194500	1.00	2,194,500.00
3	ISLAMI BANK LTD.	1318980	1.00	1,318,980.00
4	HEIDELBERG CEMENT BD. LTD.	20000	2.00	40,000.00
5	EXIM BANK OF BANGLADESH LTD.	2200000	0.75	1,650,000.00
	Total			**5,328,480.00**

IFIL Islamic Mutual Fund-1
Portfolio Statement of Marketable Securities as at June 30, 2021

ANNEXURE-C

Sl.	Company name	Cost price			Market value				Fair Value Changes	% of Change	% of Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average	Market Value			
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	175,000	19.17	3,355,042	23.00	23.20	23.10	4,042,500	687,458	20.49%	0.30%
2	EXIM BANK OF BANGLADESH LTD.	2,255,000	13.20	29,760,977	11.60	11.40	11.50	25,932,500	(3,828,477)	-12.86%	2.67%
3	FIRST SECURITY ISLAMI BANK LTD.	2,000,000	10.23	20,467,390	10.80	10.80	10.80	21,600,000	1,132,610	5.53%	1.84%
4	ISLAMI BANK LTD.	1,400,000	31.66	44,318,816	29.70	29.90	29.80	41,720,000	(2,598,816)	-5.86%	3.98%
5	SOCIAL ISLAMI BANK LIMITED	945,000	15.23	14,387,872	13.20	13.30	13.25	12,521,250	(1,866,622)	-12.97%	1.29%
	Sector Total:	**6,775,000**		**112,290,097**				**105,816,250**	**(6,473,847)**	**-5.77%**	**10.08%**
	CEMENT										
6	HEIDELBERG CEMENT BD. LTD.	20,000	406.66	8,133,294	318.30	310.00	314.15	6,283,000	(1,850,294)	-22.75%	0.73%
7	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	71.58	7,157,934	59.30	59.20	59.25	5,925,000	(1,232,934)	-17.22%	0.64%
8	M.I. CEMENT FACTORY LIMITED	185,000	89.66	16,587,945	71.70	69.50	70.60	13,061,000	(3,526,945)	-21.26%	1.49%
9	PREMIER CEMENT MILLS LIMITED	108,796	79.73	8,673,919	74.20	70.00	72.10	7,844,192	(829,728)	-9.57%	0.78%
	Sector Total:	**413,796**		**40,553,092**				**33,113,192**	**(7,439,901)**	**-18.35%**	**3.64%**
	CERAMIC INDUSTRY										
10	RAK CERAMICS(BANGLADESH) LTD.	90,000	34.65	3,118,129	35.20	34.90	35.05	3,154,500	36,371	1.17%	0.28%
	Sector Total:	**90,000**		**3,118,129**				**3,154,500**	**36,371**	**1.17%**	**0.28%**
	CORPORATE BOND										
11	IBBL MUDARABA PERPETUAL BOND	80,000	961.63	76,930,519	1014.50	985.50	1000.00	80,000,000	3,069,481	3.99%	6.91%
	Sector Total:	**80,000**		**76,930,519**				**80,000,000**	**3,069,481**	**3.99%**	**6.91%**
	ENGINEERING										
12	ATLAS(BANGLADESHD) LTD.	96,056	207.35	19,917,420	125.10	0.00	125.10	12,016,606	(7,900,815)	-39.67%	1.79%
13	BANGLADESH STEEL RE-ROLLING MILLS L	84,700	116.52	9,869,533	86.60	86.00	86.30	7,309,610	(2,559,923)	-25.94%	0.89%
14	BBS CABLES LTD.	250,211	63.12	15,793,084	63.30	63.60	63.45	15,875,888	82,804	0.52%	1.42%
15	BENGAL WINDSOR THERMOPLASTICS	442,109	52.57	23,239,564	24.80	24.80	24.80	10,964,303	(12,275,261)	-52.82%	2.09%
16	BSRM STEELS LIMITED	150,000	82.45	12,368,173	56.00	56.30	56.15	8,422,500	(3,945,673)	-31.90%	1.11%
17	GOLDEN SON LTD.	225,000	40.62	9,138,441	16.50	16.30	16.40	3,690,000	(5,448,441)	-59.62%	0.82%
18	RATANPUR STEEL RE-ROLLING MILL	125,000	35.07	4,383,746	21.70	22.00	21.85	2,731,250	(1,652,496)	-37.70%	0.39%
19	RUNNER AUTO MOBILES	50,000	55.20	2,760,052	65.90	65.50	65.70	3,285,000	524,948	19.02%	0.25%
20	S. ALAM COLD ROLLED STEELS LTD	653,600	47.15	30,818,990	33.20	33.10	33.15	21,666,840	(9,152,150)	-29.70%	2.77%
21	SINGER BANGLADESH LTD.	62,599	171.35	10,726,434	179.70	181.00	180.35	11,289,730	563,295	5.25%	0.96%
	Sector Total:	**2,139,275**		**139,015,437**				**97,251,726**	**(41,763,711)**	**-30.04%**	**12.48%**
	FINANCE AND LEASING										
22	ISLAMIC FINANCE AND INVESTMENT	2,194,500	30.02	65,879,032	22.90	23.00	22.95	50,363,775	(15,515,257)	-23.55%	5.92%
	Sector Total:	**2,194,500**		**65,879,032**				**50,363,775**	**(15,515,257)**	**-23.55%**	**5.92%**
	FOOD AND ALLIED PRODUCT										
23	GOLDEN HARVEST AGRO IND. LTD.	720,000	23.80	17,138,512	16.60	16.50	16.55	11,916,000	(5,222,512)	-30.47%	1.54%
24	OLYMPIC INDUSTRIES LTD.	50,000	249.97	12,498,538	170.00	170.10	170.05	8,502,500	(3,996,038)	-31.97%	1.12%
25	UNILEVER CONSUMER CARE LIMITED	2,000	1,349.44	2,698,886	2,779.1	0.00	2779.10	5,558,200	2,859,314	105.94%	0.24%
	Sector Total:	**772,000**		**32,335,936**				**25,976,700**	**(6,359,236)**	**-19.67%**	**2.90%**
	FUEL AND POWER										
26	ENERGYPAC POWER GENERATION LIMITE	241,500	41.90	10,120,000	50.20	50.50	50.35	12,159,525	2,039,525	20.15%	0.91%
27	KHULNA POWER COMPANY LTD.	165,000	42.98	7,092,086	37.00	37.00	37.00	6,105,000	(987,086)	-13.92%	0.64%
28	LINDE BANGLADESH LIMITED	10,000	1,205.73	12,057,295	1,324.7	1269.70	1297.20	12,972,000	914,705	7.59%	1.08%
29	MJL BANGLADESH LIMITED	284,118	108.71	30,885,522	83.20	84.20	83.70	23,780,677	(7,104,845)	-23.00%	2.77%
30	SUMMIT POWER LTD.	1,275,000	45.64	58,185,992	44.10	44.10	44.10	56,227,500	(1,958,492)	-3.37%	5.23%
31	TITAS GAS TRANSMISSION & D.C.L	738,048	79.41	58,608,534	35.80	35.60	35.70	26,348,314	(32,260,220)	-55.04%	5.26%
	Sector Total:	**2,713,666**		**176,949,429**				**137,593,015**	**(39,356,414)**	**-22.24%**	**15.89%**
	FUNDS										
32	AIBL 1st ISLAMIC MUTUAL FUND	1,876,713	9.32	17,495,197	9.10	9.20	9.15	17,171,924	(323,273)	-1.85%	1.57%
	Sector Total:	**1,876,713**		**17,495,197**				**17,171,924**	**(323,273)**	**-1.85%**	**1.57%**
	INSURANCE										
33	FAREAST ISLAMI LIFE INSURANCE	363,906	127.25	46,305,596	63.20	67.70	65.45	23,817,648	(22,487,949)	-48.56%	4.16%
34	PRIME ISLAMI LIFE INSURANCE LTD.	305,000	103.30	31,507,495	69.30	72.00	70.65	21,548,250	(9,959,245)	-31.61%	2.83%
	Sector Total:	**668,906**		**77,813,091**				**45,365,898**	**(32,447,193)**	**-41.70%**	**6.99%**
	MISCELLANEOUS										
35	BERGER PAINTS BANGLADESH LTD.	8,500	1,149.55	9,771,156	1,759.5	1,760.00	1,759.75	14,957,875	5,186,719	53.08%	0.88%
36	BEXIMCO LIMITED(SHARE)	340,000	84.66	28,785,641	89.50	89.50	89.50	30,430,000	1,644,359	5.71%	2.59%
	Sector Total:	**348,500**		**38,556,797**				**45,387,875**	**6,831,078**	**17.72%**	**3.46%**
	PHARMACEUTICALS AND CH										
37	ACI FORMULATION LIMITED	100,000	157.69	15,769,118	148.20	147.80	148.00	14,800,000	(969,118)	-6.15%	1.42%
38	ACI LIMITED	91,648	338.17	30,992,839	263.70	261.70	262.70	24,075,930	(6,916,909)	-22.32%	2.78%
39	AFC AGRO BIOTECH LTD.	330,000	35.39	11,678,158	20.00	19.80	19.90	6,567,000	(5,111,158)	-43.77%	1.05%
40	BEXIMCO PHARMACEUTICALS LTD.	125,000	88.53	11,066,194	177.30	176.60	176.95	22,118,750	11,052,556	99.88%	0.99%
41	MARICO BANGLADESH LIMITED	1,000	1,233.00	1,233,003	2,229.2	2,236.80	2,233.00	2,233,000	999,997	81.10%	0.11%

Sl.	Company name	Cost price			Market value				Fair Value Changes	% of Change	% of Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average	Market Value			
42	RENATA (BD) LTD.	11,000	899.10	9,890,145	1,319.7	0.00	1,319.70	14,516,700	4,626,555	46.78%	0.89%
43	SQUARE PHARMACEUTICALS LTD.	345,000	226.15	78,020,464	215.50	215.60	215.55	74,364,750	(3,655,714)	-4.69%	7.01%
44	THE ACME LABORATORIES LTD.	250,000	107.58	26,894,750	73.70	74.00	73.85	18,462,500	(8,432,250)	-31.35%	2.42%
	Sector Total:	**1,253,648**		**185,544,670**				**177,138,630**	**(8,406,041)**	**-4.53%**	**16.66%**
SERVICES											
45	SUMMIT ALLIANCE PORT LIMITED	238,680	58.65	13,999,438	27.10	27.30	27.20	6,492,096	(7,507,342)	-53.63%	1.26%
	Sector Total:	**238,680**		**13,999,438**				**6,492,096**	**(7,507,342)**	**-53.63%**	**1.26%**
TANNARY INDUSTRIES											
46	APEX FOOTWEAR LIMITED	100,000	396.49	39,649,026	235.30	214.60	224.95	22,495,000	(17,154,026)	-43.26%	3.56%
	Sector Total:	**100,000**		**39,649,026**				**22,495,000**	**(17,154,026)**	**-43.26%**	**3.56%**
TELECOMMUNICATION											
47	BANGLADESH SUBMARINE CABLE CO.	150,000	158.78	23,816,347	171.90	169.40	170.65	25,597,500	1,781,153	7.48%	2.14%
48	GRAMEEN PHONE LTD.	30,000	322.94	9,688,239	349.40	352.30	350.85	10,525,500	837,261	8.64%	0.87%
49	ROBI AXIATA LIMITED	50,000	10.00	500,000	44.00	43.90	43.95	2,197,500	1,697,500	339.50%	0.04%
	Sector Total:	**230,000**		**34,004,587**				**38,320,500**	**4,315,913**	**12.69%**	**3.05%**
TEXTILES											
50	EVINCE TEXTILES LTD.	667,012	16.95	11,308,231	10.30	10.10	10.20	6,803,522	(4,504,708)	-39.84%	1.02%
51	MALEK SPINNING MILLS LTD.	575,000	26.93	15,483,646	31.20	31.30	31.25	17,968,750	2,485,104	16.05%	1.39%
52	SAIHAM COTTON MILLS LTD.	180,000	17.18	3,092,063	18.10	18.00	18.05	3,249,000	156,937	5.08%	0.28%
53	SQUARE TEXTILE MILLS LTD.	500,000	58.92	29,459,610	47.50	46.00	46.75	23,375,000	(6,084,610)	-20.65%	2.65%
	Sector Total:	**1,922,012**		**59,343,550**				**51,396,272**	**(7,947,278)**	**-13.39%**	**5.33%**
	Listed Securities:	21,816,696		1,113,478,028				937,037,353	(176,440,675)		100.00%
	Non-listed Securities:	-		-				-	-		
	Grand Total	21,816,696		1,113,478,028				937,037,353	(176,440,675)		100.00%

IFIL ISLAMIC MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	AAMRA NETWORKS LIMITED	53,000	2,433,124	2,366,291	66,833
2	AL ARAFA ISLAMI BANK LTD.	25,000	541,415	479,293	62,123
3	ASSOCIATED OXYGEN LIMITED	16,854	662,720	168,540	494,180
4	BANGLADESH BUILDING SYSTEM LTD	30,700	572,024	539,894	32,130
5	BANGLADESH SUBMARINE CABLE CO.	30,000	3,649,586	3,151,266	498,320
6	BBS CABLES LTD.	46,740	3,156,580	2,966,850	189,731
7	BERGER PAINTS BANGLADESH LTD.	500	898,200	574,774	323,426
8	BEXIMCO LIMITED(SHARE)	377,195	34,038,975	31,934,702	2,104,273
9	BEXIMCO PHARMACEUTICALS LTD.	295,000	39,294,429	27,886,812	11,407,617
10	BSC	50,000	2,502,984	2,300,425	202,559
11	COPPERTECH INDUSTRIES LTD.	6,000	125,748	57,144	68,604
12	DOMINAGE STEEL BUILDING SYSTEMS LIMITE	37,500	1,616,760	375,000	1,241,760
13	EASTERN HOUSING LIMITED(SHARE)	25,000	1,126,243	1,084,665	41,578
14	EGENERATION LIMITED	15,625	541,353	156,250	385,103
15	FIRST SECURITY ISLAMI BANK LTD.	420,000	4,874,232	4,298,154	576,078
16	GENEX INFOSYS LIMITED	100,000	8,542,473	5,480,940	3,061,533
17	HAMID FABRICS LIMITED	25,000	641,215	468,728	172,488
18	IBBL MUDARABA PERPETUAL BOND	143	139,760	137,513	2,246
19	KHULNA POWER COMPANY LTD.	10,000	487,024	462,916	24,108
20	MALEK SPINNING MILLS LTD.	225,000	7,257,955	6,058,823	1,199,133
21	MARICO BANGLADESH LIMITED	719	1,297,994	886,529	411,465
22	NEW LINE CLOTHINGS LIMITED	10,000	129,740	93,458	36,282
23	RAK CERAMICS(BANGLADESH) LTD.	10,000	375,248	346,459	28,789
24	ROBI AXIATA LIMITED	176,835	6,689,493	1,768,350	4,921,143
25	RUNNER AUTO MOBILES	26,728	1,759,759	1,475,412	284,346
26	SAIHAM COTTON MILLS LTD.	20,000	367,264	343,562	23,702
27	SHINEPUKUR CERAMICS LTD.	270,102	6,506,419	6,303,208	203,211
28	SUMMIT POWER LTD.	380,615	19,445,398	17,426,089	2,019,310
29	TAUFIKA FOODS AND AGRO INDUSTRIES LTD	32,609	781,051	326,090	454,961
	TOTAL		**150,455,165**	**119,918,136**	**30,537,029**